

LITTLE TAMARACK LAKE DISTRICT TREASURER'S REPORT AND BUDGET 2017 - 2018

Fiscal Year	7/2/16 - 7/1/17		7/2/17-7/7/18	
	Budget	Actual	Budget	Actual
Revenues				
Tax Levy	\$25,000.00	\$25,482.99	\$11,000.00	(2)
Donations - FPA	\$2,000.00	\$2,000.00	\$0.00	
Operating Revenue	\$27,000.00	\$27,482.99	\$11,000.00	
WDNR Grant	\$108,000.00	\$108,012.58	\$0.00	
Conover Reimbursement	\$8,000.00	\$8,000.00	\$0.00	
Total Revenue	\$143,000.00	\$143,495.57	\$11,000.00	
Operating Expenditures:				
Office, Publication, Other	\$1,100.00	\$315.99	\$500.00	
Insurance	\$1,400.00	\$1,256.00	\$1,300.00	
Maintenance, Inspection	\$0.00	\$0.00	\$1,000.00	
Total Operating Expenditures	\$2,500.00	\$1,571.99	\$2,800.00	
Construction Expense				
Equipment, Property	\$0.00	\$690.79	\$0.00	
Maintenance, Inspection	\$2,200.00	\$659.69	\$0.00	
Engineering	\$15,904.04	\$15,895.36	\$0.00	
Construction	\$163,848.80	\$164,209.00	\$0.00	
Total Construction Expense	\$181,952.84	\$181,454.84	\$0.00	
Total Expense	\$184,450.84	\$183,026.83	\$2,800.00	
Surplus (Deficit)	(\$41,450.84)	(\$39,531.26)	\$8,200.00	
Beginning Cash		\$181,369.77	\$14,728.87	
Surplus (Deficit)		(\$39,531.26)	\$8,200.00	
Ending Cash Balance		\$141,838.51	\$22,928.87	(1)
Loan Principle Reduction		\$120,607.00	\$6,000.00	
Interest Payment		\$6,502.64	\$1,100.00	
Total Loan Payment		\$127,109.64	\$7,100.00	
Ending Cash Balance after Loan Payments		\$14,728.87	\$15,828.87	(1)
BCPL Loan Balance 7/1/17		\$29,393.00	\$23,393.00	

NOTES:

(1) Includes \$12,000.00 non-lapsible fund for capital expenditures

(2) Mill rate, assuming \$10,000,000 assessed valuation, is .011 (prior rate was .025)

CONSTRUCTION COST RE-CAP paid by Lake District:

Legal	\$5,020.90
Insurance	3,456.00
Engineering	35,611.37
Land trades, access	8,000.00
Survey	2,550.00
Construction	164,240.75
Equipment, property	776.12

Total Cost \$219,655.14 *

* This does not include the expenses paid by the Flowage Preservation Alliance prior to the formation of the Lake District in 2014